



Dear Investor,

We are proud to announce that our two IHS Housing solar facilities at **Little Manhattan in Pretoria West** have reached commercial operation. In another A+ build by Jager, the projects were completed on time and on budget. Now that the projects have commenced solar energy and revenue generation, we can look forward to creating value for our customers and investors alike over many years to come. You can find out more about Little Manhattan below.

Following Treasury's decision not to extend the Section 12J sunset clause, investors have a final opportunity to invest in Decentral Energy Capital. **30 June 2021** is the last day that Decentral Energy Capital will be able to accept investment from the retail investor market.

EXCELLENT RISK-ADJUSTED INVESTMENT RETURNS

When you invest in Decentral Energy Capital, you're not just making a wise financial decision for yourself. You're also reducing carbon emissions and impacting South African lives by creating jobs. Our targeted **exit IRR is 20%** in the form of both steady annual dividend yields and realised capital growth upon exit in June 2026. Ultimately, we expect to **double your money**.

We generate returns through our portfolio of clean energy assets. All Decentral Energy Capital investments are underpinned by physical clean energy assets and Power Purchase Agreements with creditworthy customers.

Indicative investor returns for a R1 million investment by an individual on the maximum marginal tax rate are projected as follows:

DATE	30 JUNE 2021	28 FEB. 2022	28 FEB. 2023	29 FEB. 2024	28 FEB. 2025	28 FEB. 2026	30 JUNE 2026
Gross investment	-R1 000 000						
S12J incentive	R450 000						
Net investment	R550 000						
Interim dividends		R40 000	R48 000	R57 600	R69 120	R82 944	
5-year exit							R1 136 364
CGT							-R204 545
Cashflow	-R550 000	R40 000	R48 000	R57 600	R69 120	R82 944	R931 818
IRR	20%						
Times money	2.2						

[INVESTOR BROCHURE](#)

FEATURED PROJECT



LITTLE MANHATTAN

Pretoria West, Gauteng

Residential sector

- 375 kWp total installed capacity
- 600 000 kWh clean energy generated per year
- 20-year Power Purchase Agreement signed
- 18 720 tons of CO₂ saved over the system lifetime (30 years)
- ~25% cost reduction to the customer

[WATCH THE VIDEO](#)

Please reach out to info@decentral.co.za if you have any questions or would like to secure a spot for our final investment window.

We look forward to a long and prosperous future together,

Luel Culwick and Christian Bode

Fund Managers

DECENTRAL
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